

SHEEPSCOT ISLAND COMPANY  
MACMAHAN ISLAND  
3 MARTIN ROAD  
GEORGETOWN, ME 04548

January 2017

Dear MacMahan Members:

Happy New Year to you all. The 126<sup>th</sup> season at MacMahan will be here before you know it, and after the icy mess we had earlier this week, it will be most welcome. You were probably delighted not to receive too many missives from your leadership through the holiday season, so this one will bring you up to date.

At its December 3 Board meeting the Directors approved the annual assessments for 2017: \$2600 for Cottage Members (no increase from 2016), and \$125 for Associate Members, an increase of about the same proportion that the Cottage Members were assessed last year. Chris will be getting out bills in February. Thanks to his skillful management we continue to be able to meet our financial obligations, including legal expense.

On the litigation front, there is no news of any significance to report. As you know, Franny Pinney's appraisal came in at \$128.20 per share, significantly less than the \$1486.00 she (and the other dissenters) claimed. We continue to comply with the Court deadlines for the scheduled trial in April. This involves producing documents requested by and answering interrogatories (questions) from the attorneys for the dissenters. We have requested a Judicial Settlement Conference (a settlement conference with a judge presiding) but have not yet heard from the Court. We will keep you posted.

In reviewing the 2016 season with Chris, we learned that renters are taking an increasing amount of Chris' time. More people are renting their cottages, a trend that probably will not decrease in the immediate future as ownership of cottages shifts from one generation to the next. We think that you can help us alleviate this problem and reduce the demands on Chris' time. Of course he will be available in emergencies and for quick questions. We need to have you emphasize to your renters that they need to read the handbook and that they should call you first with questions unless it is an emergency. The handbook is found on the [www.macmahan.com](http://www.macmahan.com) website under the Islander Information tab, and is not password protected. In addition, I will have Megan post under the Announcements tab two sample letters to renters: one that Nick and Erin have written for their renters to introduce them to their cottage and other fine points of MacMahan; and another that my daughter received from the people who own the condo she is renting at Sugarloaf this winter (redacted a bit). Please read these through and create your own letter that details the idiosyncrasies of your cottage and whatever else they should know about MacMahan in general and using your cottage in particular. Redundancy with the handbook is probably not a bad idea; your letter will be shorter and easier to check for information.

The Board next meets February 11, and it will be reviewing the preliminary budget. This will be circulated and posted on the website after that meeting, with commentary highlighting anything of significance.

Thank you for helping us with your renters. It will be very helpful to Chris, who works almost 24/7 during July and August. We will be happy to hear any thoughts you may have on the 2017 budget before the May 27 Member meeting. And we look forward to seeing everyone for the 126<sup>th</sup> season.

Please contact me if you have any questions.

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PS Our staff received very generous Christmas gifts thanks to everyone's generosity.